

**Meeting of the MARION CITY COUNCIL
THURSDAY, APRIL 4, AT 5:00 P.M.**

The Marion City Council met in a special session on April 4, 2024, with Mayor D'Anna Browning presiding. Council members present were Randy Dunn, Wanda Olson, Bobby Belt, Dwight Sherer, Taylor Davis and Mike Byford. The City Employees in attendance were as follows: Diane Ford-Benningfield, Pam Enoch, Legal Service Officer, Bart Frazer. A public sign-in sheet is attached and made part of these minutes.

GENERAL GOVERNMENT

Legal Service Officer Bart Frazer gave the second reading of the Ordinance 24-02 entitled, "AN ORDINANCE OF THE CITY OF MARION, KENTUCKY (THE "CITY") AUTHORIZING THE BORROWING OF NOT TO EXCEED \$1,000,000 FROM FARMERS BANK & TRUST COMPANY THROUGH THE ISSUANCE OF THE CITY'S GENERAL OBLIGATION BOND ANTICIPATION NOTE, SERIES 2024, IN THE PRINCIPAL AMOUNT NOT TO EXCEED \$1,000,000 (THE "GENERAL OBLIGATION BOND AND ANTICIPATION NOTE"), FOR THE PURPOSE OF PAYING THE COST OF CERTAIN REPAIRS AND IMPROVEMENTS TO LAKE GEORGE, THE RESERVOIR FOR THE CITY'S WATER SYSTEM; APPROVING THE FORM OF THE GENERAL OBLIGATION BOND ANTICIPATION NOTE; AUTHORIZING DESIGNATED OFFICERS TO EXECUTE AND DELIVER THE GENERAL OBLIGATION BOND ANTICIPATION NOTE ON BEHALF OF THE CITY; PROVIDING FOR THE PAYMENT OF THE GENERAL OBLIGATION BOND ANTICIPATION NOTE; AND AUTHORIZING THE MAYOR TO NEGOTIATE THE TERMS OF THE GENERAL OBLIGATION BOND ANTICIPATION NOTE CONSISTENT WITH THE TERMS SET OUT HEREIN." A motion was made by Councilman Sherer and seconded by Councilman Belt. All present members voted yes, motion carried.

Councilman Dunn sponsored the first reading of Ordinance 24-03 entitled, "An ORDINANCE AMENDING ORDINANCE 23-03 THE CITY OF MARION KENTUCKY, ANNUAL BUDGET FOR FISCAL YEAR 07/01/2023 THROUGH 06/30/2024. Legal Service Officer, Bart Frazer, read the summary of the ordinance. Mayor Browning questioned the General Fund Revenue and Expenditures, Diane Ford-Benningfield explained. Administrator Ford-Benningfield advised she would have an itemized sheet to better explain the amended budget at the next meeting.

Adjournment

There being no further business to come before the council meeting was adjourned at 5:03 P.M.


D'ANNA BROWNING, MAYOR

ATTEST:


PAM ENOCH, CLERK